RESOLUTION NO. R-14-66

A RESOLUTION ESTABLISHING A DEBT MANAGEMENT POLICY FOR THE CITY OF COFFEYVILLE.

WHEREAS, the City has adopted a goal to develop and implement plans, policies and practices to ensure the good stewardship of public funds; and

WHEREAS, the 2013 Citizen Survey showed the stewardship of public funds as one of the top four priorities for the citizens of Coffeyville; and

WHEREAS, a debt management policy is a guideline for financing capital expenditures for the city by establishing parameters for when debt financing will be considered and used; and

WHEREAS, a debt management policy establishes the process for identifying the timing and maximum amount of debt as well as the structure of the debt;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Coffeyville, Kansas, that the debt management policy be and is hereby established.

Adopted this 9th day of September, 2014.

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James Falkner, Mayor

ATTEST:

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Cindy Price, City Clerk

Approved as to Form:

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Paul Kritz, City Attorney