

NOTICE OF BUDGET HEARING

2016

The governing body of
City of Coffeyville

will meet on August 11, 2015 at 6:30 p.m. at the Sr. Citizens Center, 601 S. Walnut for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the City Clerk's Office, 11 E. 2nd and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	12,386,052	34.929	12,225,602	34.971	12,720,260	1,941,342	40.088
Debt Service	266,215		262,840		259,090		
Library	356,829	7.073	395,790	6.939	406,218	354,558	7.322
Special Highway							
Local Alcohol Liquor	42,455		37,963		44,273		
Youth Activity Center	10,303		38,152		44,470		
Economic Development	54,561		40,627		56,714		
Community Development	100				218,755		
Police VIN	11,745		4,525		2,225		
Airport	41,968		34,744		28,033		
Hillcrest Golf Course	310,050		334,502		340,341		
Aquatic Center	114,626		135,083		136,050		
Sales Tax Bond Debt Service	420,188						
USD 445 Sales Tax	1,285,218		1,275,000		1,275,000		
CRMC Sales Tax	558,806		555,902		1,000,000		
Business Dev. Training Center (BDTC)	19,869		20,831		21,615		
Veterans Memorial Stadium (VMS)	12,173		9,258		10,139		
Refuse Utility	600,540		591,264		617,343		
Internet Utility	208,581		249,759		271,950		
Stormwater Utility	315,132		425,183		427,154		
Electric Debt Service	633,692		13,585,293		3,981,018		
Water/Wastewater Debt Service	1,164,852		1,161,514		1,162,139		
Electric Utility	59,860,310		55,930,900		60,717,730		
Water/Wastewater Utility	5,633,653		5,788,886		6,214,417		
Non-Budgeted Funds-A	2,171,147						
Non-Budgeted Funds-B	589,415						
Non-Budgeted Funds-C	7,436,340						
Non-Budgeted Funds-D	808,991						
Totals	95,313,811	42.002	93,103,619	41.910	89,954,933	2,295,900	47.410
Less: Transfers	15,758,828		13,344,882		14,017,820		
Net Expenditure	79,554,983		79,758,736		75,937,113		
Total Tax Levied	2,057,861		2,037,846		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	48,994,510		48,623,611		48,426,400		
Outstanding Indebtedness, January 1,	2013		2014		2015		
G.O. Bonds	12,975,000		11,210,000		10,160,000		
Revenue Bonds	1,235,000		1,235,000		1,235,000		
Other	6,527,974		5,795,554		5,040,084		
Lease Purchase Principal	1,551,856		1,473,017		1,390,186		
Total	22,289,830		19,713,571		17,825,270		

*Tax rates are expressed in mills

Stephanie A. Richardson
City Official Title: Finance Director