

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Coffeyville**

will meet on August 16, 2016 at 6:30 p.m. at Sr. Citizens Center, 601 S. Walnut for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk's Office, 11 E. 2nd and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate *
General	12,145,319	34.971	12,348,271	39.683	12,922,113	2,225,362	44.301
Debt Service	262,840		259,090		277,195		
Library	367,897	6.939	431,259	7.247	390,713	345,932	6.887
Special Highway							
Local Alcohol Liquor	20,431		43,145		130,578		
Youth Activity Center	21,901		28,176		34,158		
Economic Development	146,730		223,364		212,738		
Community Development	100		218,655				
Police VIN	12,192		2,225		47,434		
Airport	30,550		26,506		82,374		
Hillcrest Golf Course	287,272		321,879		333,513		
Aquatic Center	104,543		127,942		128,951		
Sales Tax Bond Debt Service			157,262		518,265		
USD 445 Sales Tax	1,201,086		1,275,000		1,375,075		
CRMC Sales Tax	555,902		2,908,899		857,586		
Business Dev. Training Center (BDTC)	20,026		20,781		1,990		
Veterans Memorial Stadium (VMS)	8,580		14,938		25,897		
Refuse Utility	585,713		611,516		606,036		
Internet Utility	237,702		272,327		279,496		
Stormwater Utility	426,394		487,908		481,991		
Electric Debt Service	13,543,284		3,981,018		5,186,333		
Water/Wastewater Debt Service	1,160,914		1,162,139		1,161,739		
Electric Utility	53,186,722		54,082,557		60,092,641		
Water/Wastewater Utility	5,662,157		6,501,117		6,572,728		
Non-Budgeted Funds-A	2,018,797						
Non-Budgeted Funds-B	338,470						
Non-Budgeted Funds-C	2,487,279						
Non-Budgeted Funds-D	56,380,575						
Totals	151,213,377	41.910	85,505,975	46.930	91,719,543	2,571,294	51.188
Less: Transfers	13,455,887		14,216,090		18,066,268		
Net Expenditure	137,757,490		71,289,884		73,653,275		
Total Tax Levied	2,037,846		2,295,900		xxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	48,623,611		48,921,189		50,232,280		
Outstanding Indebtedness, January 1,	2014		2015		2016		
G.O. Bonds	11,210,000		10,160,000		9,035,000		
Revenue Bonds	1,235,000		1,235,000		62,486,000		
Other	5,795,554		5,040,084		4,260,835		
Lease Purchase Principal	1,473,017		1,390,186		1,303,163		
Total	19,713,571		17,825,270		77,084,998		

\*Tax rates are expressed in mills

Stephanie A. Richardson  
City Official Title: Finance Director