

NOTICE OF BUDGET HEARING

2012

The governing body of
City of Coffeyville

will meet on the 23rd day of August, 2011, at 6:30 p.m. at City Hall, 7th & Walnut in the Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available through the City Clerk's Office
and will be available at this hearing.

BUDGET SUMMARY

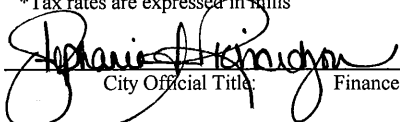
Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	13,195,053	36.655	13,315,893	36.471	13,616,565	3,871,122	36.474
Bond & Interest	3,067,726		3,102,537		352,441		
Library	327,651	3.145	349,658	3.085	379,321	353,046	3.326
Employee Benefits							
Special Highway							
Local Alcohol Liquor	28,095		32,011		135,108		
Youth Activity Center	33,873		39,407		43,267		
Community Development	100		1,100		193,236		
Police VIN	11,728		14,481		17,302		
Memorial Hall Building	0		0		12,834		
Airport	32,591		34,790		38,221		
Hillcrest Golf Course	417,894		382,367		409,199		
Aquatic Center	92,792		114,402		116,524		
Sales Tax Bond Debt Service	418,563		417,928		418,978		
USD 445 Sales Tax	1,011,256		851,526		1,000,000		
CRMC Sales Tax	561,033		562,000		1,000,000		
Business Dev. Training Center	18,954		20,875		160,329		
Veterans Memorial Stadium	16,449		9,300		28,653		
Refuse Utility	510,849		618,503		674,284		
Internet Utility	201,146		279,351		466,497		
Stormwater Utility	162,024		168,202		163,872		
Electric Debt Service	1,050,235		1,060,097		1,047,147		
Water/Wastewater Debt Serv	1,142,440		1,180,066		1,177,332		
Electric Utility	45,933,384		51,211,718		53,953,745		
Water/Wastewater Utility	4,841,210		5,038,097		6,215,234		
Non-Budgeted Funds-A	3,062,015						
Non-Budgeted Funds-B	683,263						
Non-Budgeted Funds-C	1,844,979						
Non-Budgeted Funds-D	3,437,982						
Non-Budgeted Funds-E	61,170						
Totals	82,164,455	39.800	78,804,309	39.556	81,620,090	4,224,168	39.800
Less: Transfers	13,876,191		13,465,081		15,103,849		
Net Expenditure	68,288,264		65,339,228		66,516,241		
Total Tax Levied	4,391,083		4,236,286		xxxxxxxxxxxx		
Assessed Valuation	106,220,975		107,095,234		106,134,873		

Outstanding Indebtedness,

	2009	2010	2011
January 1,			
G.O. Bonds	9,105,000	10,215,000	9,310,000
Revenue Bonds	2,235,000	0	0
Other	14,307,836	14,559,767	14,404,384
Lease Purchase Principal	2,066,894	2,028,561	1,803,242
Total	27,714,730	26,803,328	25,517,626

*Tax rates are expressed in mills


City Official Title: Finance Director