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**SUMMARY OF ORDINANCE NO. S-18-02**

On June 5, 2018, the governing body of the City of Coffeyville, Kansas passed an ordinance entitled:

**AN ORDINANCE AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF TAXABLE GENERAL OBLIGATION ELECTRIC UTILITY SYSTEM REFUNDING BONDS, SERIES 2018-A, OF THE CITY OF COFFEYVILLE, KANSAS, FOR THE PURPOSE OF PROVIDING FUNDS TO REFUND A PORTION OF THE CITY'S OUTSTANDING ELECTRIC UTILITY SYSTEM REVENUE BONDS; MAKING CERTAIN COVENANTS AND AGREEMENTS TO PROVIDE FOR THE PAYMENT AND SECURITY THEREOF; PROVIDING, IF NECESSARY FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID BONDS AS THEY BECOME DUE; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH.**

The Series 2018-A Bonds approved by the Ordinance are being issued in the principal amount of \$12,095,000 to refund previously issued electric utility system revenue bonds of the City, and constitute general obligations of the City, payable from, and secured as to the payment of principal and interest by a pledge of, the net revenues of the electric utility system, and if not so paid, from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. A complete text of the Ordinance may be obtained or viewed free of charge at the office of the City Clerk, City Hall, 102 W. 7th Street, P.O. Box 1629, Coffeyville, Kansas 67337. A reproduction of the Ordinance is available for not less than 7 days following the publication date of this Summary at <http://www.coffeyville.com>.

This Summary is hereby certified to be legally accurate and sufficient pursuant to the laws of the State of Kansas.

DATED: June 5, 2018.

Paul Kritz, City Attorney