

(First published in The Coffeyville Journal August 1, 2020)  
**NOTICE OF BUDGET HEARING**

2021

The governing body of  
City of Coffeyville

will meet on August 11, 2020 at 6:30 p.m. at City Hall, 102 W. 7th for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk's Office, 102 W. 7th and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget Year for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	12,109,731	46.006	12,863,307	45.911	13,054,099	2,173,061	45.868
Debt Service	250,290		245,640		263,595		
Library	379,538	7.124	407,522	7.111	398,503	338,905	7.154
Special Highway							
Local Alcohol Liquor	61,369		74,176		68,700		
Youth Activity Center	19,620		27,042		32,056		
Economic Development	133,654		175,975		380,475		
Police VIN	1,825		2,525		14,525		
Airport	20,673		49,366		115,000		
Hillcrest Golf Course	320,049		367,209		374,517		
Aquatic Center	100,025		128,267		125,291		
Sales Tax Bond Debt Service	541,965		543,465		544,865		
USD 445 Sales Tax	723,564		850,000		1,491,500		
CRMC Sales Tax	856,593		817,207		882,456		
CID Sales Tax	41,091		44,000		48,089		
Business Dev. Training Center (BDTC)	1,533		1,686		7,676		
Veterans Memorial Stadium (VMS)	7,477		8,131		20,092		
Refuse Utility	616,235		630,773		640,214		
Internet Utility	246,712		248,047		251,098		
Stormwater Utility	468,091		402,645		435,304		
Electric Debt Service	5,272,825		5,887,667		4,406,685		
Water/Wastewater Debt Service	1,160,039		850,924		256,111		
Electric Utility	55,564,697		56,554,365		57,237,063		
Water/Wastewater Utility	6,537,676		6,453,245		5,906,041		
Non-Budgeted Funds-A	2,006,945						
Non-Budgeted Funds-B	178,758						
Non-Budgeted Funds-C	2,105,002						
Non-Budgeted Funds-D	3,043,260						
Totals	92,769,236	53.130	87,633,183	53.022	86,953,955	2,511,966	53.022
Less: Transfers	18,919,763		17,401,361		16,558,148		
Net Expenditure	73,849,473		70,231,822		70,395,807		
Total Tax Levied	2,703,611		2,610,073		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	50,886,563		49,226,497		47,375,896		
Outstanding Indebtedness, January 1,							
G.O. Bonds	12,580,000	2018	23,050,000	2019	21,140,000	2020	
Revenue Bonds	61,250,000		48,135,000		47,035,000		
Other	2,627,986		1,772,816		890,728		
Lease Purchase Principal	1,616,963		1,454,760		1,304,506		
Total	78,074,949		74,412,575		70,370,234		

\*Tax rates are expressed in mills

Stephanie A. Richardson  
 City Official Title: Finance Director

CITY TREASURER'S REPORT  
CITY OF COFFEYVILLE  
FOR THE MONTH ENDED JUNE 30, 2020

FUND	DESCRIPTION	BEG BALANCE	2020	2020	END BALANCE
		UNENCUMBERED January 1, 2020	REVENUE	EXPENDITURES	UNENCUMBERED June 30, 2020
010	GENERAL OPERATING	\$ 2,066,839.39	\$ 7,275,754.54	\$ (5,945,457.87)	\$ 3,397,136.06
020	LIBRARY	18.75	336,739.78	(336,750.79)	7.74
060	FIRE INSURANCE PROCEEDS	12,357.21	-	-	12,357.21
090	BOND & INTEREST	17,604.83	158,534.28	(45,320.00)	130,819.11
110	LOCAL ALCOHOL LIQUOR FD	78,070.64	44,675.52	(26,530.68)	96,215.48
130	INDUSTRIAL FUND	58,818.79	40,368.86	(2,525.00)	96,662.65
140	YOUTH ACTIVITIES CENTER	13,193.41	15,589.86	(10,223.27)	18,560.00
180	ECONOMIC DEVELOPMENT	2,385,925.69	56,834.18	(14,938.95)	2,427,820.92
190	COMMUNITY DEVELOPMENT	23,826.27	-	-	23,826.27
210	SALES TAX	94,593.45	287,027.87	(277,760.73)	103,860.59
230	DRUG FORFEITURES	51,704.27	44,990.00	(95,466.90)	1,227.37
250	POLICE VIN FUND	73,651.72	8,320.00	(1,225.00)	80,746.72
290	PERPETUAL CARE	95,677.52	781.22	-	96,458.74
340	AIRPORT SPECIAL PROJ	1,903.97	-	-	1,903.97
350	RISK MANAGEMENT FUND	244,441.85	858,997.31	(813,968.28)	289,470.88
360	AIRPORT FUND	92,401.46	30,472.20	(8,430.10)	114,443.56
370	GOLF COURSE FUND	2,676.06	144,476.09	(130,969.72)	16,182.43
380	H.G.C. DEPR / IMPROV RESERVE	16,993.66	829.31	-	17,822.97
420	MISCELLANEOUS PROJECTS	134,736.58	28,810.56	(1,386.00)	162,161.14
440	LAW ENFORCEMENT PROJECTS	5,344.71	2,359.13	-	7,703.84
450	AQUATIC CENTER	1,427.51	41,048.63	(35,262.71)	7,213.43
500	CAPITAL EQUIPMENT	396,693.22	131,219.89	(123,012.54)	404,900.57
510	911 EMERGENCY SYSTEM	111,819.84	43,469.23	(73,064.09)	82,224.98
520	CAPITAL IMPR RESERVE	7,427,593.91	968,209.45	(293,121.18)	8,102,682.18
530	1/2 SALES TAX IRB DEBT	262,858.42	315,216.40	(488,882.50)	89,192.32
550	USD #445 SALES TAX FUND	707,086.88	450,309.14	(846,700.49)	310,695.53
560	CRMC SALES TAX FUND	65,248.95	450,309.14	(430,860.78)	84,697.31
570	CID SALES TAX FUND	4,089.33	22,794.97	(22,162.14)	4,722.16
650	BUSINESS DEV TRAINING CTR	2,961.64	3,200.00	(1,666.73)	4,494.91
670	VETERANS MEMORIAL STADIUM	10,547.40	8,281.10	(8,131.10)	10,697.40
680	VETERANS MEM DEPR/IMPR RES	129,287.63	12,499.98	-	141,787.61
700	REFUSE/TRASH UTILITY	362,237.35	296,165.05	(322,647.58)	335,754.82
720	INTERNET UTILITY	70,303.84	132,599.16	(163,094.29)	39,808.71
760	STORMWATER UTILITY	205,478.84	231,506.84	(215,572.32)	221,413.36
770	STORMWATER DEPR & REPL	1,246,112.93	107,061.00	(438.95)	1,352,734.98
800	ELECTRIC UTILITY FUND	10,430,150.51	24,619,378.98	(23,551,504.44)	11,498,025.05
810	ELECTRIC DEPR/IMPR RESERVE	10,464,432.13	850,000.02	(18,148.68)	11,296,283.47
820	ELECTRIC DEBT SERVICE	1,281,532.98	4,349,875.56	(4,508,651.25)	1,122,757.29
840	ELECTRIC SURPLUS ACCT	9,941.44	173,773.61	(173,773.61)	9,941.44
890	ELP BOND PROJECTS	1,688,253.57	-	-	1,688,253.57
900	WATER/WW UTILITY FUND	5,087,941.90	3,306,267.46	(3,421,806.72)	4,972,402.64
910	WAT & WW DEPR & REPL	3,500,424.91	478,125.00	(123,696.63)	3,854,853.28
920	WAT & WW DEBT SERVICE	255,355.87	671,773.08	(327,661.89)	599,467.06
930	WAT & WW BOND RESERVE	2,800,000.00	200,000.04	-	3,000,000.04
<b>TOTAL FUNDS:</b>					<b>\$ 56,330,391.76</b>

**CASH & INVESTMENTS AVAILABLE**

CASH (Net of encumbrances)	\$ 34,874,452.69	
INVESTMENTS	21,451,889.07	
WORKING BALANCE	1,800.00	
PETTY CASH	2,250.00	
TOTAL CASH FUNDS (Net of encumbrances)		<b>\$ 56,330,391.76</b>

**BONDS OUTSTANDING**

REVENUE BONDS	\$ 45,935,000.00	
G.O. BONDS	19,605,000.00	
TOTAL BONDS	65,540,000.00	
LESS BOND & INTEREST AND DEBT SERVICE FUNDS	(1,942,235.78)	
TOTAL NET INDEBTEDNESS		<b>\$ 63,597,764.22</b>

STATE OF KANSAS  
ss  
COUNTY OF MONTGOMERY

I, Stephanie A. Richardson, Finance Director of the City of Coffeyville, Kansas, do solemnly swear that the foregoing is true and correct to the best of my knowledge and belief. So Help Me God.

*Stephanie A. Richardson*  
Stephanie A. Richardson, Finance Director

Subscribed and sworn to before me this 29<sup>th</sup> day of July, 2020.

*Melissa Carter*  
Melissa Carter, City Clerk

