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2022

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Coffeyville

will meet on August 24, 2021 at 6:30 p.m. at City Hall, 102 W. 7th , for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral

Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at City Clerk's Office, 102 W. 7th , and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Proposed Tax Rate is subject to change dependent on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	12,223,502	45.911	12,749,813	45.961	13,524,976	2,205,402	46.129
Debt Service	3,181,391		221,042		241,446	0	0.000
Library	378,325	7.111	398,985	7.168	398,722	334,680	7.000
Special Highway							
Local Alcohol Liquor	37,591		93,168		160,074		
Youth Activity Center	21,876		7,440		30,348		
Economic Development	19,049		443,724		391,400		
Police VIN	1,825		13,825		19,825		
Airport	36,074		411,681		333,601		
Hillcrest Golf Course	322,501		382,349		415,600		
Aquatic Center	77,902		127,206		130,256		
Sales Tax Bond Debt Service	543,465		544,865		541,015		
USD 445 Sales Tax	846,700		890,618		1,494,653		
CRMC Sales Tax	883,436		817,207		889,491		
CID Sales Tax	38,793		44,000		49,005		
Business Dev. Training Center (BDTC)	1,667		1,833		9,062		
Veterans Memorial Stadium (VMS)	11,003		9,444		17,914		
Refuse Utility	608,065		655,457		670,864		
Internet Utility	691,745		259,292		322,675		
Stormwater Utility	395,529		405,835		415,215		
Electric Debt Service	48,884,374		4,406,685		4,748,335		
Water/Wastewater Debt Service	850,324		240,020		234,761		
Electric Utility	50,652,331		58,030,372		58,524,677		
Water/Wastewater Utility	6,407,340		6,008,291		6,193,391		
Non-Budgeted Funds-A	1,875,504						
Non-Budgeted Funds-B	474,258						
Non-Budgeted Funds-C	2,348,163						
Non-Budgeted Funds-D	553,411						
Totals	132,366,145	53.022	87,163,150	53.129	89,757,305	2,540,082	53.129
						<i>Revenue Neutral Rate**</i>	<i>52.602</i>

Less: Transfers	17,539,963	16,519,635	16,841,281
Net Expenditure	114,826,182	70,643,515	72,916,024
Total Tax Levied	2,610,073	2,511,966	xxxxxxxxxxxxxxxxxxxx
Assessed Valuation	49,226,497	47,280,439	47,809,085
Outstanding Indebtedness,			
January 1,	2019	2020	2021
G.O. Bonds	23,050,000	21,140,000	60,215,000
Revenue Bonds	48,135,000	47,035,000	7,635,000
Other	1,772,816	890,728	287,102
Lease Purchase Principal	1,454,760	1,304,506	372,885
Total	74,412,575	70,370,234	68,509,987

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Stephanie A. Richardson

City Official Title: Director of Finance