

SPECIAL JOINT COMMISSION/PBC/CRMC BOARD MEETING MINUTES
TUESDAY, APRIL 17, 2012
4:00 P.M.

The Board of Commissioners and the Public Building Commission met in Special Session with the Coffeyville Regional Medical Center Boards of Trustees and Directors at 4:00 p.m. at CRMC with Mayor David George and President Jim Miller presiding.

Present:

CITY COMMISSION
PAM JONES
DON EDWARDS
DAVID GEORGE
VIRGIL O. HORN, JR.

PUBLIC BUILDING COMMISSION
JIM MILLER
TIM BRANT
JANIE GILLIS
PAUL KRITZ
LINDA MOLEY
DON EDWARDS
CINDY PRICE

Absent:

RICHARD GONZALES

City Staff in attendance were:

CITY MANAGER JEFF MORRIS
CITY CLERK CINDY PRICE
CITY ATTORNEY PAUL KRITZ
FINANCE DIRECTOR STEPHANIE RICHARDSON

A. CALL TO ORDER – Mayor David George, President Jim Miller, Chairman Dr. Raymond Hawley, Chairman Judy Hiner

B. NEW BUSINESS

1. Discussion on CRMC bond refinancing and tax-exempt financing compliance procedures by Pat Hinojos, Stifel-Nicolaus, and Kim Bell, Gilmore & Bell.

- Pat Hinojos, Stifel-Nicolaus, and Kim Bell, Gilmore & Bell, reviewed the existing bond issue and the steps required to refinance the bonds issued in 2002 for building improvements to CRMC. Hinojos stated Standard & Poor has given the City an “A” rating which is very positive for the City. Refinancing will allow the debt service to remain at the same level, however, it will conservatively cut four years off the term with a net savings of just under \$2 million. Bell stated the action required by the boards would be to approve the marketing of the bonds, authorize the signing of the bond purchase agreement; authorize the principal bond documents and approve a tax and compliance agreement. The tax compliance agreement requires documentation on the allocation of the funds.

2. City of Coffeyville Ordinance No. S-12-04 – An Ordinance to declare an emergency to enter into a supplemental lease of CRMC with the Public Building Commission; to enter into a supplemental sublease of CRMC and authorize and approve certain related documents in connection with the issuance by the Public Building Commission Health Care Facilities Refunding Revenue Bonds.

MOTION: Move to declare an emergency requiring the final passage of Ordinance No. S-12-04 for adoption.

ACTION: THE MOTION WAS MADE BY COMMISSIONER EDWARDS AND SECONDED BY COMMISSIONER JONES. ROLL CALL VOTE – ALL AYE EXCEPT COMMISSIONER GONZALES WHO WAS ABSENT.

**SPECIAL COMMISSION MEETING MOTION SHEET
TUESDAY, APRIL 17, 2012**

2

3. City of Coffeyville Resolution No. R-12-40 – A Resolution to provide for the adoption of a tax-exempt financing compliance procedure.

MOTION: Move to approve Resolution No. R-12-40 for adoption.

ACTION: THE MOTION WAS MADE BY COMMISSIONER HORN AND SECONDED BY COMMISSIONER JONES. ROLL CALL VOTE – ALL AYE EXCEPT COMMISSIONER GONZALES WHO WAS ABSENT.

4. CRMC Board of Trustees approving resolution

5. CRMC Board of Directors approving resolution

6. PBC Resolution No. R-12-01 – A Resolution to issue Public Building Commission Health Care Facilities Refunding Revenue Bonds.

MOTION: Move to approve PBC Resolution No. R-12-01 for adoption.

ACTION: THE MOTION WAS MADE BY COMMISSIONER GILLIS AND SECONDED BY COMMISSIONER MOLEY. ROLL CALL VOTE – ALL AYE.

7. PBC Resolution No. R-12-02 – A Resolution to provide for the adoption of a tax-exempt financing compliance procedure.

MOTION: Move to approve Resolution No. R-12-02 for adoption.

ACTION: THE MOTION WAS MADE BY COMMISSIONER KRITZ AND SECONDED BY COMMISSIONER BRANT. ROLL CALL VOTE – ALL AYE.

C. ADJOURN

MOTION: Move to adjourn.

ACTION: THE MOTION WAS MADE BY MAYOR GEORGE AND SECONDED BY COMMISSIONER JONES TO ADJOURN THE COMMISSION MEETING. ROLL CALL VOTE – ALL AYE.

MOTION: Move to adjourn.

ACTION: THE MOTION WAS MADE BY COMMISSIONER BRANT AND SECONDED BY COMMISSIONER MOLEY TO ADJOURN THE PBC MEETING. ROLL CALL VOTE – ALL AYE.

TIME THE MEETING WAS ADJOURNED: 4:35 p.m.

Date the minutes were approved: _____

04/24/12

Cindy Price

Cindy Price, City Clerk