

NOTICE OF BUDGET HEARING

2014

The governing body of
City of Coffeyville

will meet on August 13, 2013 at 6:30 p.m. at City Hall, 102 W. 7th in the Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget Year for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	13,607,429	35.845	14,292,538	34.532	12,673,573	1,711,340	35.139
Debt Service	272,965		269,590		266,215		
Library	353,161	3.269	384,371	3.201	394,824	346,521	7.115
Local Alcohol Liquor	38,476		40,308		43,190		
Youth Activity Center	37,853		38,452		38,976		
Economic Development			30,350		75,900		
Community Development	100		100		100		
Police VIN	17,065		22,225		25,032		
Airport	25,943		26,958		32,253		
Hillcrest Golf Course	314,120		316,714		330,557		
Aquatic Center	113,655		152,471		147,462		
Sales Tax Bond Debt Service	416,963		418,838		420,203		
USD 445 Sales Tax	472,536		710,321		1,000,000		
CRMC Sales Tax	2,855,922		552,493		1,000,000		
Business Dev. Training Center (BDTC)	22,066		28,225		28,980		
Veterans Memorial Stadium (VMS)	10,986		11,740		12,440		
Refuse Utility	542,602		558,362		551,398		
Internet Utility	274,434		196,903		211,250		
Stormwater Utility	162,519		222,778		226,878		
Electric Debt Service	1,093,908		1,097,870		1,097,470		
Water/Wastewater Debt Service	1,172,727		1,168,789		1,165,452		
Electric Utility	51,694,693		59,051,431		59,966,319		
Water/Wastewater Utility	5,199,784		5,688,660		5,816,677		
Non-Budgeted Funds-A	1,923,402						
Non-Budgeted Funds-B	619,568						
Non-Budgeted Funds-C	36,750						
Non-Budgeted Funds-D	1,850,670						
Non-Budgeted Funds-E	235,782						
Totals	83,366,076	39.114	85,280,486	37.733	85,525,149	2,057,862	42.254
Less: Transfers	16,302,020		16,271,049		14,157,395		
Net Expenditure	67,064,056		69,009,438		71,367,754		
Total Tax Levied	4,224,168		4,029,242		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	107,996,549		106,781,614		48,702,401		
Outstanding Indebtedness, January 1,	<u>2011</u>		<u>2012</u>		<u>2013</u>		
G.O. Bonds	9,310,000		14,265,000		12,975,000		
Revenue Bonds	0		1,235,000		1,235,000		
Other	14,264,168		7,909,500		6,527,974		
Lease Purchase Principal	1,803,242		1,671,295		1,551,856		
Total	25,377,410		25,080,795		22,289,829		

*Tax rates are expressed in mills

Stephanie A. Richardson
City Official Title: Finance Director